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Big Push For Creating ‘Atmanirbhar’ India

NEW DELHI, Oct 31 (BNC Network): In a big push to make India ‘Atmanirbhar’ in Smart Meter technology, HPL Electric & Power Ltd. has established a new state of the art R&D center. The new R&D center for smart meters aims to incorporate the recent advancements in smart technologies and materials for the development of new generations of smart metering products.

HPL Electric & Power is one of India’s leading electrical equipment manufacturer, with sizable presence in meters and smart meters segment. The R&D center is located at the HPL’s manufacturing facility at Gurugram, Haryana. With this investment in developing next generation of smart meter technology, HPL aims to widen its smart meter portfolio, and further strengthen its market penetration domestically as well as internationally.

Gautam Seth, Joint Managing Director, HPL Electric & Power Ltd., said, “We are very much focused on enhancing our smart meter technological base and become the market leader in the segment. With an aim to make technology a key pillar for future growth, we are investing in R&D to develop next generation smart technology to meet the future requirements with best-in-class metering solutions.”

Over 200 engineers will be working at the R&D center, conducting advanced research in developing solutions for smart meters technology, other metering solutions and communication technology. With a solution-based approach, HPL is aiming to bring in advanced IoT and AI-enabled smart solutions and products for the Indian and international markets.

Seth said, "The Company is bullish about the opportunities in the smart metering segment. We are expecting large-scale requirement for smart metering solutions in the coming years and we are fully capable and ready to meet the requirements of the industry with our best-in-class metering solutions. Our manufacturing facilities are adequately equipped to undertake larger production to meet the targets of the Government to install 25 million smart meters in the country within the next three years."