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New Delhi, India - In support of the 'Aatmanirbhar' movement in India, HPL Electric & Power Ltd has established a new state-of-the-art R&D center. The new R&D center for smart meters aims to incorporate the recent advancements in smart technologies and materials for the development of new generations of smart metering products.

The company is one of India's leading electrical equipment manufacturers, with a sizable presence in the meters and smart meters segment. The R&D center is located at the HPL's manufacturing facility at Gurugram, Haryana. With this investment in developing next generation of smart meter technology, the company aims to widen its smart meter portfolio, and further strengthen its market penetration domestically as well as internationally.

"We are very much focused on enhancing our smart meter technological base and become the market leader in the segment. With an aim to make technology a key pillar for future growth, we are investing in R&D to develop

next-generation smart technology to meet the future requirements with best-in-class metering solutions," Gautam Seth, Joint Managing Director, HPL Electric & Power Ltd.

The R&D center will conduct advanced research in developing solutions for smart meters technology, other metering solutions and communication technology with over 200 engineers working on it. With a solution-based approach, the company is aiming to bring in advanced IoT and AI-enabled smart solutions and products for the Indian and international markets.

"The Company is bullish about the opportunities in the smart metering segment. We are expecting large-scale requirements for smart metering solutions in the coming years and we are fully capable and ready to meet the requirements of the industry with our best-in-class metering solutions. Our manufacturing facilities are adequately equipped to undertake larger production to meet the targets of the Government to install 25 million smart meters in the country within the next three years," added Seth.

Image Source: HPL Electric & Power Ltd