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HPL Electric & Power Limited IPO opens on Thursday,



HPL Electric & Power Limited (the "Company") proposes to open on Thursday, September 22, 2016, an initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares") for cash at a price band from Rs. 175 to Rs. 202 per Equity Share totalling up to Rs. 3,610 mn (the "Issue"). The Issue will close on Monday, September 26, 2016. Bids can be made for a minimum of 70 Equity Shares and in multiples of 70 Equity Shares thereafter. The Book Running Lead Managers ("BRLMs") to the Issue are SBI Capital Markets Limited, ICICI Securities Limited and IDFC Bank Limited.