

# HPL Electric and Power, bags an order worth Rs 100 crore

HPL Electric and Power which previously closed at Rs 100.55; on December 20 has opened up by Rs 2.30. The shares of the company as at 11.41 am are trading at Rs 101.90, up by 1.34 per cent. The shares have gained as the company has bagged new orders worth Rs 100 crore. Thirty day SMA of the stock stands at 111.69, indicating bullishness in the stock.

According to the press release of the company, HPL Electric and Power has received an order of over 100 crore, which includes 70 crore for Bhopal Smart City Lighting project and Rs 33 crore for energy metres from Southern Power Distribution.

The shares of HPL Electric in the last three months have fallen by 47 per cent. The shares, however, in the last one month have climbed 12 per cent. Fifty-two-week high/low of the stock stands at Rs 198/74.20.